

## VOX ROYALTY TO ACQUIRE PRODUCING ROYALTY OVER SOUTH AMERICA'S LARGEST DIAMOND MINE<sup>1</sup>



### PRESS RELEASE

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**TORONTO, ONTARIO – August 24, 2020 – Vox Royalty Corp. (TSXV: VOX)** (“Vox” or the “Company”) is pleased to announce that it has entered into a binding agreement with an Ottawa-based corporation pursuant to which Vox will acquire a 0.5% gross sales royalty interest on Lipari Mineração Ltda.’s (“**Minera Lipari**”) producing Brauna Diamond Mine (“**Brauna**”). Total consideration for the transaction is C\$330,000, which is comprised of C\$165,000 in cash and C\$165,000 in Vox shares (the “**Transaction**”). The seller will be issued 55,158 Vox shares for the C\$165,000 stock portion of the consideration. The Transaction remains conditional upon customary approval by the TSX Venture Exchange.

Brauna is South America’s largest operating diamond mine and is in the state of Bahia, Brazil. According to Minera Lipari disclosure, Brauna is an open-pit mining operation using an owner-operated fleet which feeds kimberlite ore to a 2,000 tonne per day processing plant. Open-pit mining is currently focused on the Brauna 3 kimberlite deposit, one of 21 kimberlite occurrences being explored and developed by Minera Lipari. For more information on Brauna, please visit <http://lipari.com.br/>.

#### Transaction Highlights

- Exposure to South America’s largest operating diamond mine.
- Immediate royalty revenue attributable to Vox.
- Exploration upside from an additional 21 kimberlite occurrences being explored by Minera Lipari.

Simon Cooper, Vice President of Corporate Development stated: “Vox is excited to add another revenue-generating royalty to our portfolio, particularly over South America’s largest operating diamond mine. This deal brings immediate cash flow to the Company and represents our 6<sup>th</sup> royalty transaction within 3 months of having listed on the TSX Venture Exchange.”



Figure 1: Processing and open-pit mining facilities at the Brauna Diamond Mine. (Source: <http://lipari.com.br/>).

<sup>1</sup> According to disclosure from Lipari Mineração Ltda on their website (<http://lipari.com.br/?lang=en#about>, August 2020).

This royalty is unrelated to the 1.0% gross revenue royalty acquired by Osisko Gold Royalties Ltd (TSX: OR) over the same Brauna diamond mine in 2017 (Source: <https://osiskogr.com/en/redevance/brauna-diamonds/>).

### **Transaction Closing**

Closing of the Transaction is expected to occur before the end of August 2020. Closing of the Transaction will occur following satisfaction of customary conditions including the approval of the TSX Venture Exchange as well as execution of standard transaction documentation. Vox will use current cash on hand to fund the payment of the cash consideration for the Transaction.

### **Qualified Person**

Timothy J. Strong, MIMMM, of Kangari Consulting Limited and a "Qualified Person" under National Instrument 43-101 – Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical disclosure contained in this press release.

### **About Vox**

Vox is a growth and precious metals focused mining royalty and streaming company. Vox holds a portfolio of 42 royalties and streaming assets and 1 royalty option. Vox's interests span eight jurisdictions, including Australia, Canada, Peru, Brazil, Mexico, the United States, Madagascar and Nigeria. Vox has been the fastest growing publicly listed royalty & streaming acquisition company since January 2019, announcing 17 separate royalty transactions. Further information on Vox can be found at [www.voxroyalty.com](http://www.voxroyalty.com).

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## Technical and Third-Party Information

Except where otherwise stated, the disclosure in this press release relating to the Brauna Diamond Mine is based on information publicly disclosed by Minera Lipari and based on the information and data available in the public domain as at the date hereof. None of such information or data has been independently verified by Vox. Specifically, as a royalty investor, Vox has limited, if any, access to the Brauna Diamond Mine. Although Vox does not have any knowledge that such information may not be accurate, there can be no assurance that such information from Minera Lipari is complete or accurate.

## Cautionary Note Regarding Forward Looking Information

*This news release contains certain forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects” or “does not expect”, “is expected”, “anticipates” or “does not anticipate” “plans”, “estimates” or “intends” or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved) are not statements of historical fact and may be “forward-looking statements”. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to materially differ from those reflected in the forward-looking statements.*

*The forward-looking statements and information in this press release include, but are not limited to, information relating to a potential royalty acquisition, the ability of Vox to continue to complete acquisitions and the ability of the Vox management team to continue to focus on acquisitions. Such statements and information reflect the current view of Vox. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Vox’s actual results, performance or achievements or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks:*

- *there is no assurance that the Brauna Royalty acquisition will be completed;*
- *there is no assurance that the required approvals for the Brauna Royalty acquisition, including the approval of the TSX Venture Exchange will be obtained;*
- *there is no assurance that Vox will be able to use current cash on hand to fund the acquisition of the Brauna Royalty;*
- *there is no assurance that production from the Brauna will continue on an ongoing basis;*
- *there is no assurance that Vox will be able to continue to successfully negotiate the purchase of royalties; and*
- *new laws or regulations could adversely affect the Company’s business and results of operations; and*
- *the stock markets have experienced volatility that often has been unrelated to the performance of companies, and these fluctuations may adversely affect the price of the Company’s securities, regardless of its operating performance.*

*Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statement prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Vox cautions that the foregoing list of material factors is not exhaustive. When relying on the Company’s forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events.*

*Vox has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors. The forward-looking information contained in this press release represents the expectations of Vox as of the date of this press release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward looking information and should not rely upon this information as of any other date. While Vox may elect to do so, Vox does not undertake to update this information at any particular time except as required in accordance with applicable laws.*

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*